

**BSE NOTICE NO: - 20101215-19**

**DATE: - 15/12/2010**

To,  
The Members

SEBI vide Regulation 3 of the Securities and Exchange Board of India (certification of Associated Persons in the Securities Market) Regulations, 2007, has notified in the Gazette of India that, Associated Persons, associated with a registered stock broker/ trading member/ clearing member in a recognized stock exchanges shall be required to have a valid certification from the National Institute of Securities Market (NISM).

Accordingly, the Associated Persons, associated with a registered stock broker/ trading member/ clearing member shall have to pass the NISM-Series-VII: Securities Operations and Risk Management Certification Examination as mentioned in the NISM communiqué/Press Release no. NISM/Certification/series-VII: SORM/2010/01 dated November 11, 2010 read with annexures I and II thereto.

Copy of Gazette notification and NISM communiqué/press release is enclosed as **Annexure-1** and **Annexure-2** respectively for information & compliance.

All members are requested to ensure compliance with the above within the prescribed time limit.

In case of any queries / clarification, the members may contact Ms. Parul Kothari or Ms. Jyoti Thukral on Tel. Nos. : 022-22728196/ 22728214.