

Date: 16th January, 2012



To,

**All the Sub-Brokers/Clients of
PSE Securities Ltd (PESL)
Pune**

Dear Sir/Madam,

Sub: Rectification in page no 20 of KYC form

All Sub-brokers/ Clients are hereby informed that following clause as appearing in the KYC form has been rectified

Existing clause:

Any errors in the contract note should be brought to the notice of PESL within 48 hours of receipt of the same. If no discrepancy or error is pointed out by the sub broker/client, in writing, within 48 hours of receipt of the contract, it will be presumed that the sub broker/client accepts the trades as mentioned in the contract notes and the sub broker/ client shall not hold PESL responsible for any damages, loss or claims, at a later date.

Rectified clause:

Any errors in the contract note should be brought to the notice of PESL within reasonable time of receipt of the same. If no discrepancy or error is pointed out by the sub broker/client, in writing, within reasonable time of receipt of the contract, it will be presumed that the sub broker/client accepts the trades as mentioned in the contract notes and the sub broker/ client shall not hold PESL responsible for any damages, loss or claims, at a later date.

Kindly take note of the same

Thanking you,

**Yours faithfully,
For PSE Securities Limited**

**Dimple Khandelwal
Company Secretary & Compliance Officer**