



PSES/General/2009/

December 31, 2009

To,

**All the Sub-Brokers/Clients of
PSE Securities Ltd (PSESL)
Pune**

Dear Sir/Madam,

Sub: Brokerage Changes

Sub-brokers are informed & update that the Board of PSESL on recommendation of Business development committee has recommended few restructuring changes in charges/levies & brokerage applicable **w.e.f. 01st January 2010**. It will be as follows:

All Levis are separated from the brokerage and mentioned as Other Charges at the rate of .0042% (Transaction charges: .00365%+ SEBI T.O. Charges; .00010%+ Demat delivery Charges: .00045%) on turnover base to all settlement bills of clients for both delivery and non delivery turnover and PSES share in brokerage is reduced for Trading Turnover from 0 .016% to 0.0125% and for Delivery Turnover it will be from .02% to 0.0175% for both the segment.

Kindly convey it to your respective Clients for above changes in the bills from 1st January onwards.

Seeking your kind support & co operation in the matter

Thanking you,

Yours faithfully,
For PSE Securities Limited

**Archana Gorhe
COO, PSE Securities Ltd.**