



Ref: PSESL/KYC/2011-2012/16-5

Date: 16th May, 2011

To,
All the Sub brokers/Clients of PSE Securities Limited

Sub: **Modification in Running Account authorization**

This is to inform you all that as per SEBI circular SEBI/ MIRSD /Cir/ 01/ 2011 dated May 13, 2011, The requirement for renewal of Running Account Authorization once in a year has been deleted.

According to the said circular the running account authorization given by the client will now be valid until it will be revoked by the client and it can be revoked by the client at any time.

Kindly take the note of the same.

Thanking you.

Yours faithfully,
For PSE Securities Limited
Dimple Khandelwal
Company secretary & Compliance Officer