

Date: 21/12/2010

To,

All the Clients of PSE Securities Limited,

Dear All,

This is to inform you all that Clause mentioned in Point no. 31 as reproduced below was inadvertently incorporated as mandatory clause in KYC forms. It is actually Voluntary clause decided by the management of the company. This is for your information, kindly note the same.

**Point No. 31**

“The client agrees that he will not do any/trades transactions for any other person other than him by acting as remisier/agent/trader /sub broker or in any other form without prior written permission of PSESL and/or SEBI and/or getting registration from SEBI for the same as applicable. ”

In case of clarification/query. Please contact Dimple Khandelwal at 24432759.

Thanking you.

For PSE Securities Limited

Dimple Khandelwal  
Company secretary & Compliance Officer