

<b>Checklist for Registration of Sub-Broker</b>		
<b>Sr. No.</b>	<b>Particulars</b>	<b>Submitted (Yes/No/NA)</b>
<b>I)</b>	<b>Application form for recognition of sub-broker as per Exchange format (Annexure 1)</b>	
i	Provided on letter head of the Trading Member	
ii	Signed by the Authorised Signatory/Designated Director/Designated Partner/Individual/Proprietor of Member as per the records available with the Exchange	
iii	Cheque / Demand Draft/Pay order received from Trading Member for an amount of Rs. 2,000 + Service Tax @ 12.36% in favour of "MCX Stock Exchange Limited" <i>(waived for applications received upto March 15, 2013)</i>	
iv	SEBI Registration fees of Rs. 10,000/- plus in favour of "Securities and Exchange Board of India" by way of Demand draft/ Pay order	
v	Application form is completely filled	
<b>II)</b>	<b>Form-B - Application form for Registration with SEBI (Annexure 2)</b>	
i	Form B is NOT on the letter head of the entity	
ii	All points filled in by the applicant (except for point no.6 and Recommendation of Stock Exchange)	
iii	Declaration by Member under the signature and rubber stamp	
iv	All pages are signed by the Designated director/Designated Partner/Proprietor along with Rubber stamp of the Exchange	
v	Declaration by Member under the signature and <b>rubber stamp</b> and recommendation of the Exchange is on the same page	
vi	Two references, including one from the banker enclosed	
<b>III)</b>	<b>Form-C Recommendation Letter to be given by Member with whom the sub-broker is affiliated (Annexure 3)</b>	
i	Form C is NOT on the letter head of the entity	
ii	Addressed to Stock Exchange	
iii	As per format of the Exchange	
iv	Signed by the Designated director/Designated Partner/Proprietor as per records available with the Exchange	
<b>IV)</b>	<b>Copy of agreement entered between the Member of the Exchange &amp; Sub-Broker (Annexure 4)</b>	
i	Stamp Paper / Franking is in name of Trading Member OR Sub-Broker	
ii	Certified as true copy and all the pages are signed by Authorised Signatory/Designated Director/Designated Partner/Individual/Proprietor of Trading Member as per the records available with the Exchange	

iii	All points of Model agreement are covered	
iv	The date of execution of the agreement is same as or later than the Stamp paper / franking date	
v	All pages of the agreement are signed by the proposed Sub-Broker (in case of an individual) or by all of its directors or partners (in case of corporate body or partnership firm) and by Authorised signatory of Member as per Exchange records	
vi	The agreement is witnessed on behalf of the Member and on behalf of the proposed Sub-Broker	
<b>V)</b>	<b>Letter for Registration of Sub-Broker to be submitted by member (Annexure 5)</b>	
i	Is on letterhead of Member	
ii	As per Exchange format	
iii	Signed by the Designated director/Designated Partner/Proprietor as per records available with the Exchange	
<b>VI)</b>	<b>Certificate to be furnished by Sub-Broker (Annexure 6)</b>	
i	Is on letterhead of Member	
ii	As per Exchange format	
iii	Signed by the Designated director/Designated Partner/Proprietor of the proposed sub-broker	
<b>VI (i)</b>	<b>Shareholding Pattern in case the Sub-Broker is Corporate Body</b>	
i	Should not be more than six months old as on date of application	
ii	Provided on the letter head of the Sub-Broker	
iii	Certified by the Chartered Accountant / Company Secretary	
<b>VI (ii)</b>	<b>Sharing Pattern in case the Sub-Broker is Partnership firm / LLP</b>	
i	Should not be more than six months old as on date of application	
ii	Provided on the letter head of the Sub-Broker	
iii	Certified by the Chartered Accountant / Company Secretary	
<b>VI (iii)</b>	<b>Details of Directors/Individual/Proprietor</b>	
i	Should not be more than six months old as on date of application	
ii	Provided on the letter head of the Sub-Broker	
iii	Certified by the Chartered Accountant / Company Secretary	
<b>VI (iv)</b>	<b>Details of Partners</b>	
i	Should not be more than six months old as on date of application	
ii	Provided on the letter head of the Sub-Broker	
iii	Certified by the Chartered Accountant / Company Secretary	
<b>VII)</b>	<b>Infrastructure Undertaking (Annexure 7)</b>	
i	Undertaking is on the letterhead of the Member	

ii	Undertaking is in the format as prescribed by the Exchange	
iii	Undertaking is signed by the Designated director/Designated Partner/Proprietor along with rubber stamp of the Entity	
iv	In case of rented premises, Lease Agreement is provided and is duly certified by the Designated director/ Designated Partner/Proprietor along with Rubber stamp of the entity	
v	Date and Place is given in the undertaking	
<b>VIII</b>	<b>Undertaking for "Fit and Proper Person" (Annexure 8)</b>	
i	On letterhead of Member	
ii	As per Exchange format	
iii	Signed by the Designated director/Designated Partner/Proprietor as per records available with the Exchange	
<b>IX)</b>	<b>Undertaking regarding dealing with investor (Annexure 9)</b>	
i	On letterhead of proposed sub-broker	
ii	As per Exchange format	
iii	Signed by the Designated director/Designated Partner/Proprietor of proposed sub-broker	
<b>X)</b>	<b>Memorandum of Association in case the Sub-Broker is corporate body</b>	
	<b>Registered Partnership deed / LLP Agreement in case the Sub-Broker is Partnership firm / LLP</b>	
i	Is the Sub-Broker a Citizen of India	
ii	Contain object clause of "permission to deal in securities business"	
iii	Signed and stamped by Authorised Signatory/Designated Director/Designated Partner/Individual/Proprietor of Trading Member as per the records available with the Exchange	
iv	In case applicant is a Corporate, board resolution authorizing director/s /authorised signatories of the applicant to sign documents for registration of sub-broker signed by director/s/secretary and certified as true copy by a Chartered Accountant/Company Secretary/trading member with registration number and date.	
v	Certified true copy of ROC Form 32 certified by C.A in case of corporate entity application, if there is any changes in director as mentioned in Articles of Association of the company	
<b>XI)</b>	<b>PAN card of the Sub-Broker &amp; all Directors/Partners/Individual/Proprietor</b>	
i	Age is not less than 21 years completed of Directors/Partners/Individual/Proprietor	

ii	Signed and stamped by Authorised Signatory/Designated Director/Designated Partner/Individual/Proprietor of Trading Member as per the records available with the Exchange	
<b>XII)</b>	<b>Registered / Head Office Address Proof of Sub-Broker</b>	
i	Landline Telephone Bill/Electricity bill/Rent Agreement/ Bank pass book/ Voters id/ Driving License/ Passport/ Bank Statement/ Trade license agreement/ Shop Establishment Certificate/ Family Card	
ii	If Bank Statement / Bank Passbook / Landline telephone bills / Electricity bills are submitted, ensure that same are within six months from date of application	
iii	Signed and stamped by Authorised Signatory/Designated Director/Designated Partner/Individual/Proprietor of Trading Member as per the records available with the Exchange	
<b>XIII)</b>	<b>Residential Address Proof of Directors/Partners/Individual/Proprietor</b>	
i	Is the Sub-Broker a Citizen of India	
ii	Landline Telephone Bill/ Electricity bill/ Rent Agreement/ Bank pass book/ Voters id card/ Driving License/ Passport/ Bank Statement/ Ration card/ Family Card	
iii	If Bank Statement / Bank Passbook / Landline telephone bills / Electricity bills are submitted, ensure that same are within six months from date of application	
iv	Signed and stamped by Authorised Signatory/Designated Director/Designated Partner/Individual/Proprietor of Trading Member as per the records available with the Exchange	
<b>XIV)</b>	<b>Education proof of All Directors/Partners/Individual/Proprietor (Marksheet or Passing certificate. Affidavit is not acceptable)</b>	
i	Passed at least 12th standard	
ii	Signed and stamped by Authorised Signatory/Designated Director/Designated Partner/Individual/Proprietor of Trading Member as per the records available with the Exchange	

**Format of Trading Member Covering Letter**  
(On letterhead of Member)

Date:

To,

The Managing Director,  
MCX Stock Exchange Limited  
Exchange Sqaure  
2<sup>nd</sup> Floor, A Wing,  
CTS No.255, Suren Road  
Chakala, Andheri (East)  
Mumbai 400 093

Dear Sir,

**Subject: Application for recognition of Sub-Broker by MCX Stock Exchange Limited (MCX-SX).**

I / We here by forward the application form along with enclosures for recognition of M/s..... as my/our sub broker by MCX-SX and also enclose the application and annexure for registration of sub broker with Securities and Exchange Board of India (SEBI).

We request you to kindly recognize the aforesaid Sub Broker and forward our application to SEBI for registration.

I / We undertake to conform to and to abide by the Rules, Bye-Laws, Business-Rules, Regulations, Circulars, Notifications and office orders issued by MCX-SX and SEBI from time to time.

Thanking You.

Yours faithfully,

(Signature)  
Name:  
Authorized Signatory

(Signature)  
Name:  
Authorized Signatory

Rubber stamp

**FORM B**  
**SECURITIES AND EXCHANGE BOARD OF INDIA**  
**(Stock Brokers and Sub-Brokers) Regulations 1992**  
**(Regulation 11)**

**APPLICATION FORM FOR REGISTRATION AS A SUB-BROKER**  
**WITH SECURITIES AND EXCHANGE BOARD OF INDIA**

1. Name of applicant sub-broker:
  2. Trader name of sub-broker, firm, corporate body:
  3. Form of organisation - sole proprietorship, partnership, corporate body. Please give names of proprietor, all partners, directors etc.
  4. Educational qualifications of proprietor, partners, directors etc.
- |             |               |                       |
|-------------|---------------|-----------------------|
| <u>Name</u> | <u>Status</u> | <u>Qualifications</u> |
|-------------|---------------|-----------------------|

5. Name of the member-broker and the Stock Exchange to which applicant is affiliated.

6. Date of acquiring sub-brokership

7. Infrastructural arrangements - indicate fax, telex, phones, number of offices and residential numbers. Also indicate the number of employees.

Office Address

Phone No

Telex No

Fax No

Residential phone nos. of proprietor, partners, directors etc.

8. Number of branch offices and their location with phone, telex and fax numbers

I / We certify that the information given in this application form is true to the best of my/our knowledge and belief.

Recommendation letter from the stock broker to whom I/we am/are affiliated and two references, including one from the banker as required are enclosed.

Signature \_\_\_\_\_

Date \_\_\_\_\_

**Recommendation of the Stock Exchange**

This is to certify that \_\_\_\_\_ is a recognised sub-broker affiliated to \_\_\_\_\_ member-broker of this Exchange.

The application is recommended/not recommended for registration by the Board.

**AUTHORISED SIGNATORY**

Signature

\_\_\_\_\_ Stock Exchange.

**FORM C**  
**SECURITIES AND EXCHANGE BOARD OF INDIA**  
**(Stock Brokers and Sub-Brokers) Regulation 1992**

**RECOMMENDATION LETTER TO BE GIVEN BY THE MEMBER WITH  
WHOM THE SUB-BROKER IS AFFILIATED**

To,  
The \_\_\_\_\_ Stock Exchange

Dear Sirs,

I/We understand that \_\_\_\_\_ son of \_\_\_\_\_ aged \_\_\_ years, residing at \_\_\_\_\_ and attached to me at \_\_\_\_\_ for carrying on the shares and securities business as a sub-broker. I/we confirm that \_\_\_\_\_ is transacting business through me for a period from \_\_\_\_\_ and he is a fit and proper person to be registered as a sub-broker.

I/We also confirm that he is known to me/us for well over \_\_\_\_\_ years and he has got good financial background, moral character and integrity. He has been transacting business frequently and was meeting the market commitments as and when they arise.

I/We hereby recommend his application for granting registration for carrying on shares and securities business as sub-broker.

I/We member/s of \_\_\_\_\_ Exchange hereby agree to recommend the above mentioned applicant.

Yours faithfully

Signature of Member/s

**MODEL STOCK BROKER AND SUB-BROKER AGREEMENT**

This Agreement entered into this \_\_\_\_\_ day of \_\_\_\_\_ 200\_ at \_\_\_\_\_ between \_\_\_\_\_, Member of the \_\_\_\_\_ Stock Exchange, ordinarily carrying on business in sale and purchase of shares and securities in the name and style of \_\_\_\_\_ from \_\_\_\_\_ (hereinafter referred to as "the stock broker") and having his/its office/registered office at ... .. (address), which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the One Part;

**And**

\_\_\_\_\_ an entity desiring to start business as a sub broker in shares and securities in the name and style of \_\_\_\_\_ (hereinafter referred to as "the sub-broker".) and having his/its office/registered office at ... .. (address), which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Other Part;

• WHEREAS the said stock broker is a member of MCX Stock Exchange Limited {(hereinafter referred to as "the said exchange")} and also holds a certificate of registration granted under Rule 4 of the Securities and Exchange Board of India (Stock Brokers and Sub-Brokers) Rules, 1992 (hereinafter referred to as "the said Rules) & the Securities and Exchange Board of India (Stock Brokers and Sub-Brokers) Regulations, 1992 (hereinafter referred to as "the said Regulations"); bearing SEBI Registration Number.-----

**AND**

WHEREAS the sub-broker is desirous of affiliating itself to the stock broker and is hereby eligible for making an application for seeking recognition of the stock exchange and for grant of a certificate of registration under rule 5 of the said Rules;

WHEREAS in terms of item (C) (4) the Code of Conduct for sub brokers prescribed under of Schedule II read with regulation 15 (1) (c) and regulation 17(1) (m) of the Securities and Exchange Board of India (Stock Brokers and Sub-brokers) Regulations, 1992, the stock broker and the sub-broker are required to enter into an agreement with each other specifying the scope of their authority & responsibility, in relation to the business of dealing in securities between them; AND

NOW THEREFORE this agreement witnesses as follows:

1. The stock broker and the sub broker hereby acknowledge and confirm that the sub broker is affiliated to the stock broker and that the sub-broker shall within the scope of the authority given under these presents, be entitled to act as a 'sub-broker' within the meaning and subject to SEBI (Stock Brokers & Sub-Brokers) Rules, 1992 and SEBI (Stock Brokers & Sub-Brokers)



Regulations 1992 (the said "Rules" and "Regulations" respectively) as amended from time to time, for assisting the client in buying, selling or dealing in securities through the stock broker.

2. The stock broker and the sub broker agree that irrespective of the date of agreement, the sub broker will commence business only after receipt of registration certificate from SEBI, continue business during currency of the certificate and will stop business as a sub broker from the date of termination of the agreement.
3. The stock broker agrees that he/it shall not, except with the previous consent of the sub-broker, commit on the latter's behalf transactions in securities in excess of the amount mutually agreed upon in writing from time to time. The sub broker also agrees that he/it shall not commit transactions in securities through the stock broker in excess of the amount mutually agreed upon in writing from time to time.
4. The stock broker agrees that he/it shall not resort to unfair means of weaning away the clients of the sub broker.
5. The stock broker and the sub broker agree to share the brokerage/commission between them in terms of their mutual understanding. Provided however, the brokerage/commission payable to the sub-broker shall not exceed such percentage of the value of transactions carried out by the sub broker for clients, as may be prescribed by SEBI / the said Exchange, from time to time.
6. The stock broker agrees to maintain a separate record including accounts in respect of the dealings in securities entered into on behalf of the individual client's dealing, with bifurcation showing the details by each of the sub brokers.
7. If any dispute arises between the stock broker and the sub-broker, the same shall as far as possible be settled with the help of the officials of the said exchange and if no such settlement is possible the parties hereby agree to refer such dispute to arbitration in accordance with the Rules, Bye-laws and Regulations of the said exchange. The stock broker and the sub-broker hereby agree that they shall cooperate with the said exchange officials and provide all relevant documents in their possession or control so as to expedite the settlement or adjudication through arbitration process.
8. The sub-broker shall inform the stock broker of any proposed material change in its status and constitution, before seeking prior approval for the same from SEBI.
9. The sub broker agrees not to carry on securities business either directly or through his/its relatives otherwise than on behalf of the stock broker with MCX Stock Exchange Limited.
10. The sub-broker agrees not to issue any documents like bill, confirmation memo, statement of funds/securities in any other capacity except as authorized by the stock broker.
11. The sub broker agrees to produce copies of transactions of Statement of DP and bank accounts belonging to himself/itself and his/its relatives whose accounts have been registered with the stock broker on demand.
12. The sub broker agrees that the stock broker may establish additional internal controls like deposit, verification of identity of clients registered, review of transactions in respect of clients contributing large volumes, power to scrutinize sub broker related documents etc., at any time during the period of the agreement in force.
13. The sub broker agrees that he would display at each of his branch, in prominent location, Display Board provided by the Trading Member which would contain guidelines to investors including particulars of Trading Member, Compliance Officer Details, manner of payment/receipt of funds and securities.
14. In case of receipt of complaint/s from the investors revealing activities by the sub broker otherwise than the manner authorized by Trading Member, the sub broker agrees that the stock broker would be entitled to withhold money due to the sub-broker, till the complaints are resolved.
15. The sub broker agrees that the stock broker would be entitled to establish any other additional control that it desires to ensure safe and secure dealing of investors with the sub broker.
16. The stock broker and the sub-broker shall be entitled to terminate this agreement without giving any reasons to the other party after giving notice in writing of not less than one month to the other

party at its respective address mentioned below. Provided however that, in the event of the sub broker terminating the agreement and/or termination of the sub broker by the stock broker, for any reason whatsoever, all his clients shall be deemed to be the direct clients of the stock broker and all clauses in the tripartite agreement between the stock broker, the sub broker and client governing the client and stock broker shall continue to be in force as it is, unless any client intimates to the stock broker or the stock broker intimates to the client his/its intention to terminate the agreement by giving a notice in writing of not less than one month.

17. Where the stock broker has terminated his/its agreement with the sub broker, the stock broker shall inform the relevant stock exchange (s).
18. This agreement shall forthwith stand terminated;
  - if the stock broker for any reason ceases to be a member of the stock exchange including by cessation of membership by reason of the stock broker's, death, resignation, expulsion or having being declared a defaulter or if the certificate issued by the Board is cancelled;
  - upon the demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or /withdrawal of recognition of the sub-broker by the stock exchange.
19. On termination of the agreement by the stock broker, it shall be the duty of the stock broker to collect and forward the registration certificate of the sub-broker to SEBI through the stock exchange along with all the fees in arrears in respect of the sub broker's registration as required under Part II of schedule III of SEBI (Stock Broker and Sub-broker) Regulations 1992 and the sub-broker agrees to co-operate with the stock broker in carrying out the said duty.
20. In the event of surrender of the sub broker registration, the affiliating broker shall ensure that investors/general public is informed about surrender of registration of the sub broker. A public advertisement to that effect shall be required to be issued by the stock broker in a local newspaper where the sub broker's registered office, Head Office/Corporate office is situated and another in English daily news paper with wide circulation.

IN WITNESS WHEREOF, the parties hereto have set their hands and signatures on the day, month and year first above written.

Signed for and on behalf of

**Member** :

By :

Signature :

Title :

Witness :

Signed for and on behalf of

**Sub-Broker** :

By :

Signature :

Title :

Witness :

**Letter for Registration of Sub-Broker**  
(On letterhead of Member)

To,

MCX Stock Exchange Limited  
Exchange Square  
2<sup>nd</sup> Floor, A Wing,  
CTS No.255, Suren Road  
Chakala, Andheri (East)  
Mumbai 400 093

Dear Sirs,

Sub. : Registration of my/our Sub-broker M/s. \_\_\_\_\_

This has reference to our recommendation of M/s. \_\_\_\_\_ as our sub-broker to the MCX-SX for registration of their application with the SEBI.

I/We hereby undertake to comply with and abide by all the requirements of SEBI (Stock Brokers and Sub-Brokers) Regulations, 1992 as well as all the requirements of MCX-SX in this regard as may be laid down from time to time.

I/We further undertake to ensure the settlement and honour of all the deals entered into by us as the trading member of the exchange which orders/deals may have originated from M/s. \_\_\_\_\_ whom we are recommending to MCX-SX/SEBI to be accorded recognition as our sub-broker.

In the event of failure or otherwise of M/s. \_\_\_\_\_ to settle and honour the deals entered into by the said sub-broker i.e. M/s. \_\_\_\_\_ through me/us, we shall be liable to discharge the obligations/liabilities arising out of the said transactions.

I/We confirm that-----is /are not a Member /Sub-broker of any of the Commodity Exchange(s). I/We also wish to state that the information that is being submitted is true to the best of my/our knowledge and if at a later date if any material information comes to my/our knowledge subsequent to the submission of this application, I/We undertake to keep the Exchange informed about the same.

In this regard, I/We hereby declare and confirm that M/s. \_\_\_\_\_ has not, at any time in the course of his/their business with us, introduced or otherwise dealt with fake, forged, stolen, counterfeit, etc. shares and securities in the market.

I/We further undertake that if at a later date any additional material information in this regard comes to my knowledge, I/We shall forthwith communicate the same to the Exchange in writing.

Yours faithfully

Signature of the trading member  
(SEBI Regn.No. : \_\_\_\_\_)

**CERTIFICATE TO BE FURNISHED BY SUB-BROKER**  
(On letter head of sub-broker)

To,

MCX Stock Exchange Limited  
Exchange Square  
2<sup>nd</sup> Floor, A Wing,  
CTS No.255, Suren Road  
Chakala, Andheri (East)  
Mumbai 400 093

Dear Sir,

With reference to our application for registration as sub-broker of ....., a member of the Exchange, we confirm as follows:

The share holding pattern/sharing pattern of the company/Firm as on \_\_\_\_\_ is given in Annexure: SB 6 (i). There has been no change in the shareholding/sharing pattern of the Company/Firm after the aforesaid date. (for Firms and Corporates).

The applicant or any of the shareholders of the applicant do not directly or indirectly, singly or jointly with close relatives, have an equity holding of 51% or more in any other sub broker of a member of MCX-SX or vice-versa. (For Corporates)

OR

No Partner in the Firm, directly or indirectly, singly or jointly, has an equity holding of 51% or more or a partnership or proprietorship interest in any other sub broker of a member of MCX-SX or vice-versa. (For Firms)

OR

Myself / any of the partners of the firm in which I am a partner/any of the promoters or dominant shareholders of the company in which I have a controlling interest, do not directly or indirectly, singly or jointly, have an equity holding of 51% or more in other any sub-broker of a member of MCX-SX. (for Individuals)

We hereby state that the information given above is true, correct and complete to the best of our knowledge and information. We also state that no relevant material fact has been suppressed. In the event of any of the above statements being found false, incorrect or incomplete, we recognize that MCX-SX may take any action as it may deem fit, including recommending to SEBI for cancellation of our registration as sub-broker. We also agree to provide MCX-SX with all such documents as may be called for and be required from time to time by MCX-SX or the member with whom we are affiliated as a sub-broker.

Place:

Date : \*\* Signature(s)

**(FOR CORPORATES)**  
(on letterhead of Sub- Broker)

**SHAREHOLDING PATTERN** of \_\_\_\_\_ (Name of Applicant) as on \_\_\_\_\_

Sr. No.	Name \$	Number of shares held	Face value per share	Amt Paid up (Rs. In lakh)	% of total
1.					
2.					
3.					
4.					
5.					
Others					
<b>TOTAL</b>					<b>100%</b>

\$ All initials to be expanded

**NOTES:**

1. In case of bodies corporate holding 2% or more of the paid up capital in the trading member entity, the details of their shareholding shall also be furnished in the same format as given above
2. HUF give names of Karta and co-parceners.
3. Persons holding 2% or more of the paid up capital should be shown separately and not clubbed in Others.

Date:

Place:

Authorised Signatory/Director (s)

**AUDITOR'S CERTIFICATE**

This is to certify that the Shareholding in \_\_\_\_\_ as given above, is true and correct to the best of my/our knowledge based on my/ our scrutiny of the books of accounts, records and documents and as per information provided to my/our satisfaction.

Date:

Place:

For (Name of Accounting Firm)

Signature  
Name of Partner/Proprietor  
Chartered Accountant  
Membership Number  
Rubber Stamp

**(FOR Partnership Firms)**  
(on letterhead of Sub- Broker)

**SHARING PATTERN** of \_\_\_\_\_ (Name of Applicant) as on \_\_\_\_\_

Sr. no.	Name of the Partner \$	Capital in the Firm (Rs.)	Share in Profits & Losses (%)
1.			
2.			
3.			
4.			
5.			

\$ All initials to be expanded

Date:  
Place:

Signature(s) of partner(s)

**AUDITOR'S CERTIFICATE**

This is to certify that the Capital and Sharing Pattern of \_\_\_\_\_ as given above, is true and correct to the best of my/our knowledge based on my/ our scrutiny of the books of accounts, records and documents and as per information provided to my/our satisfaction.

Date:  
Place:

For (Name of Accounting Firm)

Signature  
Name of Partner/Proprietor  
Chartered Accountant  
Membership Number  
Rubber Stamp

**Annexure 6 (iii)**

(on letterhead of Sub- Broker)

**DETAILS OF DIRECTORS / PROPRIETOR AS ON \_\_\_\_\_**

Sr No	Name \$	Father Name \$	Designation @	Date of Birth	Education	PAN No.	DIN No.	Residential Address & Telephone/ Mobile Nos./ Email ID/ Fax No.	Designate directors (Yes/No) #	Share holding			Directorships/ controlling shareholding in other cos.
										No.	Amt	% of total	
1													
2													
3													
4													
5													

**NOTES :**

- @ Please clearly state whether the Director is a Managing Director or Wholetime Director or Executive Director or Non-Executive Director or Executive Chairman or Non-Executive Chairman
- # Identify at least two designated directors (A designated director is one who is a graduate by qualification (minimum) (or CA, ICWA or CS) and possesses at least 2 years of Capital market experience. Every member corporate / Bank should have at least 2 such directors who meet the aforesaid norms.)
- \$ All initials to be expanded

Date:

Place:

(Signature)  
Name of Designated Director  
/ Authorized signatory

(Signature)  
Name of Designated Director  
/ Authorized signatory

Rubber Stamp

**AUDITOR'S CERTIFICATE**

This is to certify that the details of directors in \_\_\_\_\_ (name of the applicant) as given above is true and correct to the best of my/our knowledge , based on my/ our scrutiny of the books of accounts, records and documents and as per information provided to my/our satisfaction.

**Date:**

**Place:**

**For (Name of Accounting Firm)**

Signature  
Name of Partner/Proprietor  
Chartered Accountant  
Membership Number  
Rubber Stamp

**Annexure 6 (iv)**

(on letterhead of Sub- Broker)

**DETAILS OF PARTNERS AS ON \_\_\_\_\_**

Sr No	Name \$	Fathers Name \$	Designation	Date of Birth	Education	PAN Number	Residential Address & Telephone/ Mobile Nos./ Email ID/ Fax No.	Designated partners (Yes/No) #	Share holding			Directorship controlling shareholding in other cos.
									No.	Amt	% of total	
1												
2												
3												
4												

NOTES :

# Identify at least two designated partners (A designated partner is one who is a graduate by qualification (minimum) (or CA, ICWA or CS) and possesses at least 2 years of Capital market experience.)

\$ All initials to be expanded

Date:

Place:

(Signature)

Name of Designated Partner  
/ Authorized signatory

(Signature)

Name of Designated Partner  
/ Authorized signatory

Rubber Stamp

**AUDITOR'S CERTIFICATE**

This is to certify that the details of partners in \_\_\_\_\_ as given above, is true and correct to the best of my/our knowledge based on my/ our scrutiny of the books of accounts, records and documents and as per information provided to my/our satisfaction.

Date:

Place:

For (Name of Accounting Firm)

Signature

Name of Partner/Proprietor  
Chartered Accountant  
Membership Number  
Rubber Stamp



## Annexure 7

### Infrastructure Undertaking

(on letterhead of Sub- Broker)

We hereby declare the following:-

We have the necessary infrastructure like adequate office place, equipment and manpower to effectively undertake our activities as sub-broker of \_\_\_\_\_.

Below mentioned are the basic infrastructure requirements that we own / have taken on rent/ leave and licence /lease for being a sub-broker of \_\_\_\_\_.

S No.	PARTICULARS	DETAILS
1	Name of Company	
2	Address	
3	Telephone Numbers	
4	Fax Numbers	
5	Office Premises Description	(office space in sq ft)
6	Particulars of office Premises	Is the office Premises owned / taken on rent/ leave and licence/lease – please specify clearly

We confirm that the above stated facts and details are true and correct and we have not misrepresented and / or concealed /suppressed any material facts in this regard.

We also understand & acknowledge that in the event of any false / incorrect particulars furnished by me/ us or any misrepresentation of facts / suppression /concealment of facts by us, our application for membership may be rejected / our membership registration may be cancelled and penal action may be taken against us.

Date:

Place:

(Signature)

Name of Authorized signatory

Rubber stamp

## Annexure 8

### **Undertaking for “fit and proper person” (On letterhead of Member)**

To,

MCX Stock Exchange Limited  
Exchange Square  
2<sup>nd</sup> Floor, A Wing,  
CTS No.255, Suren Road  
Chakala, Andheri (East)  
Mumbai 400 093

Dear Sir,

#### **Ref: Application for registration of Sub-brokers – Confirmation regarding ‘fit and proper person’**

We submit herewith the application for sub-broker to Exchange for registration of M/s \_\_\_\_\_ with SEBI.

Further, we have verified the relevant databases of SEBI & RBI available on their respective websites and hereby confirm that names of the applicant/directors/promoters of these applicants do not appear in the CIS, non-CIS cases, watchoutinvestors.com, list established and maintained by the Committee pursuant to resolutions 1267 (1999) and 1989 (2011) with respect to individuals, groups, undertakings, and other entities associated with Al Qaida and vanishing company database of SEBI as per the information available at [sebi.gov.in](http://sebi.gov.in) and in the suit filed cases as per the information available at [cibil.com](http://cibil.com). Further, we confirm that, the applicants are eligible for registration as per criteria specified in Section 11(5) of SEBI (Brokers and Sub Brokers) Regulations, 1992.

Yours faithfully,  
For TM Name

Director /Authorised Signatory  
(Name of the person)

**UNDERTAKING**

(On letterhead of Sub-Broker)

To,

MCX Stock Exchange Limited  
Exchange Square  
2<sup>nd</sup> Floor, A Wing,  
CTS No.255, Suren Road  
Chakala, Andheri (East)  
Mumbai 400 093

I/We hereby declare that <he/she/they –Name of proprietor/all partners/all directors should be mentioned> have not been convicted of any offence involving fraud or dishonesty and no trial is pending against them in the any court of law.

I/We hereby undertakes that <he/she/they -Name of proprietor/all partners/all directors should be mentioned> will directly deal with investor and not through any other sub-broker.

I/We hereby confirm/declare/undertakes that the SEBI has not taken any action like cancellation of registration /debarred or prohibited from dealing in securities market/imposed penalty after adjudication/prosecution etc. against the applicant M/s<Name/Trade name of sub-broker/s> or against its < Name of proprietor/partner/director/s >.

In case of non-compliance on any part of this confirmation or upon finding this confirmation/declaration/undertaking false, MCX-SX/SEBI may take necessary disciplinary action as per the Rules, Byelaws, Regulations or Circulars of MCX-SX/SEBI.

Signature of Applicant  
Proprietor / Partner / Director  
(With rubber stamp)

Date: